

ANNUAL REPORT 2023



WESLEY COLLEGE

MELBOURNE AUSTRALIA - SINCE 1866

A True Education

WESLEY COLLEGE ANNUAL REPORT 2023

CONTENTS



President of Council	4	Wesley College Foundation	14
Council Activities	5	Commonwealth Reporting Requirements	16
College Council	6	Financial Statements	17
Principal's Overview	9	Revenue	17
		Expenditure	17
Strategic Plan	11	Money flow	18
Sustainability	12		



PRESIDENT OF COUNCIL



Wesley College will characterise 2023 as a year when we have commenced planning for new opportunities across our broader educational program.

The Vision, Values and Voice statements for the College have been finalised and shared with College staff. The second phase, the development of the strategic plan by the College Executive, is also essentially complete, providing a blueprint for new activities across a wide range of areas, including teaching and learning, sustainability, and diversity and inclusion.

All staff at the school were given the opportunity to provide input into the strategic plan, and the ongoing implementation will involve a significant number of them. While the impact of specific initiatives will take a number of years, the enthusiasm and commitment of staff to provide the very best opportunities for Wesley students has been inspiring.

The Wesley Council spent 2023 developing a new structure for the Wesley Foundation with an emphasis on supporting the long-term sustainability of the College. The chair of the Foundation, Nicki Lefkovits (OW1990), is providing strong guidance in the development of a new program, working with the Community Engagement team within the College. The focus over the next few years will be on providing scholarship support for a diverse group of students to

engage with the Wesley program, as well as planning for the renewal of the Senior School at the St Kilda Road Campus. The vibrant program of activities run by the OWCA under the leadership of Kate Evans (OW1998) and the OWCA Executive also provided networking and socialising opportunities for more than 24,000 OWs after the hiatus of the past few years.

A number of changes in the external funding landscape have presented challenges which impact the school budget, and future government funding remains uncertain. While Federal and State support is a most welcome and important part of the College income, the College Council is committed to ensuring that there is adequate resourcing to support the future of Wesley College.

Initiatives developed under the new Strategic Plan have ensured compliance with our legislative requirements and beyond that, the development of best practice in our responsibilities for every student and staff member. The College has engaged with a number of external providers to offer avenues for any member of the community to voice concerns, with a commitment in each case to a transparent resolution.

In the range of activities within the

College, joyfulness in participation has replaced the tentativeness of the past years, as students and staff build on a secure foundation both educationally and within the school community. Of course, we are mindful that we can be better, and continue to strive so that every child is able to achieve their best.

The Wesley College Executive team has provided strong leadership over the year. The leadership team is committed to exploring best practices in education both within Australia and internationally. Opportunities for exchange programs both nationally and internationally will also be explored. New avenues have been developed to provide a holistic long-term career for teaching staff at Wesley. As always, we celebrate the achievements of our academic and professional staff over the past year, particularly our Wesley students.

Wesley College has a proud tradition, providing an educational program that responds and contributes to the wider community. As we plan for 2024 and beyond, we are guided by the core values of the College, as embodied in our Vision, Values and Voice statements.

Prof. Rachel Webster AO
President of Council

COUNCIL ACTIVITIES

Wesley College has operated as a legal entity, Wesley College Melbourne, since 2016, after 150 years as an unincorporated institution of the Uniting Church of Australia. As an independent legal entity, the College continues to work closely and jointly with the Uniting Church in Australia (Victoria and Tasmania) in pursuit of the same shared vision and purpose.

The Wesley College Council is appointed under the terms of its Constitution, which provides for a Council of up to 12 people, plus the Principal and is responsible for the College's governance. The Wesley College Council meets approximately nine times each year and has committees with particular areas of focus, including the key committees described below. The number and nature of these committees changes over time and charters for committees are reviewed regularly.

The Nominations Committee considers and recommends to Council the names of people suitable to be members of Council or its committees. It also recommends the names of people suitable to sit on other committees of the Wesley College Council.

The Finance, Audit and Risk Management Committee assists the Council on the College's financial affairs and risk management.

The Property Committee establishes for Council approval the policy framework for all property dealings of the College and reviews the construction and maintenance program for buildings and grounds.

The Strategy Committee assists Council, including the Principal, in determining the long-term direction of the College as an education provider.

The Ethics, Compliance and Governance Committee oversees ensuring the College has a culture that promotes lawful, ethical and regulatory compliance throughout the

College, aligned with the College's core values, duty of care to students and staff. This culture is expected to be in line with College's broader community and social licence to operate as a school in the tradition of the Uniting Church in Australia.

The Foundation Committee was intended to assist Wesley College Foundation with its objectives to develop and encourage philanthropy at the College and enlist the support of the College community in activities intended to improve education at Wesley College.

In 2023, the committee's responsibilities were taken over by the board of the Wesley College Foundation and the Foundation Committee ceased operation.

Member	College Council		Finance, Audit and Risk Management Committee		Property Committee		Ethics, Compliance & Governance Committee		Foundation Committee	
	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend	Meetings attended	Meetings eligible to attend
Cameron Bacon	9	9	9	9						
Hugo Stephenson	7	9					4	4		
Melinda Geertz	7	9	6	9						
Nick Evans	9	9	7	9	5	8	4	4	4	5
Peter Mastos	9	9							3	4
Rachel Webster	9	9	7	9	6	8	4	4	4	5
Sarah Conron	9	9								
Simon Rooke	7	9	5	9			2	4		
Sunny Chen	9	9					2	4		
Tim Jackson	8	9			7	8				
Joanna Johnson	9	9	9	9					5	5
Nicki Lefkovits	9	9							5	5
Tim Greenall							4	4		
Timo Brouwer			2	3						
David Cleland					8	8				
Peter Sandow					6	8				
Doug Turnbull					6	8				
Mohan Du					3	8				
Shikha Gupta			4	6						
Morag Howard*			2	2					1	1
Marianne Stillwell									3	4

Please note: During 2023, the responsibilities of the College's Foundation Committee were taken over by the board of the Wesley College Foundation and the Foundation Committee ceased operation.

* Please note that Morag Howard served as Acting Principal during Term 2 of 2023.

COLLEGE COUNCIL



RACHEL WEBSTER
BSc (Hons) MSc PhD

Professor Rachel Webster AO is a professor at the University of Melbourne, and has taught Astrophysics, Astronomy and Physics for more than 20 years. Rachel is a well-respected member of her field, the author of more than 200 academic publications and a regular presenter at international conferences. Rachel currently leads an astrophysics research group at the University of Melbourne, consisting of more than 60 research students and staff. Professor Webster has also been awarded a place on the Victorian Women's Honour Roll, is a board member of Astronomy Australia Limited and an honorary fellow of the Astronomical Society of Australia.



NICK EVANS
BA (Hons) DipEd
MEd MACE

Nick Evans (OW1985) is Wesley's 17th Principal. Nick has a long association with Wesley College both as a student and in teaching and leadership roles spanning 20 years. Following five years as Deputy Headmaster and Head of Senior School at Melbourne Grammar School, Nick has returned to Wesley as an accomplished leader with extensive experience in contemporary curriculum development, in the implementation of academic and cocurricular programs to complement a holistic education and in building connected relationships with staff, students and community. Nick also brings to Wesley extensive experience in coeducational and residential schooling, teacher appraisal and the development of programs to support teaching excellence.



CAMERON BACON
BEc CA F Fin

Cameron has been a Financial Advisory (Mergers and Acquisitions) Partner at Grant Thornton since late 2010. Prior to that, Cameron worked at KPMG in the Corporate Finance and Audit divisions. While at KPMG he undertook a secondment to the KPMG Chicago office. Cameron serves on the Strategy Committee and the Finance, Audit and Risk Management Committee.



SUNNY CHEN
BA (Hons) PGCertEd MTheol
(Hons) CertApplLing
AdvDipMin PhD

Rev. Dr Sunny Chen serves as a National Consultant for the Uniting Church, overseeing key aspects of the Church's national works, including doctrine, theological education, worship, and ecumenical and interfaith relationships. In his previous role as Presbytery Minister, he provided oversight for about 70 local churches in Melbourne. Before that, he was a chaplain managing a multi-faith chaplaincy team at The University of Melbourne. Sunny is a passionate educator, having chaired the Ministerial Education Board, which guides the Church's theological college, for six years. He lectures in Ancient Greek and is an honorary researcher at the University of Divinity. Before pursuing theology in the United States, Sunny worked as a secondary school teacher in Hong Kong. Through his affiliation with Queen's College at The University of Melbourne, where he served on the council, Sunny has connections with a number of Old Wesley Collegians. He is currently a member of the Nominations Committee, and the Ethics, Compliance and Governance Committee.



SARAH CONRON
BBA (Property) MBA

Sarah Conron is a Director of Neurologic Plus and has been working as a management consultant for the past 16 years, working with Atkinson Consulting. Prior to this, Sarah was General Manager of property.com.au Sarah is a long-serving member of the Women for Women Committee at Sacred Heart Mission. She is currently a member of the Nominations Committee.



MELINDA GEERTZ
BA

Melinda Geertz joined the Wesley College Council in May 2016 and serves on the Strategy Committee and the Finance, Audit and Risk Management Committee. She has been the CEO of Leo Burnett Melbourne, a well-known creative communications agency, for the last 13 years. Prior to coming to Australia, Melinda worked with Leo Burnett in Chicago. She is a Director of the Communications Council and Make-a-Wish Australia.



TIM JACKSON

BArch (Hons)
BPlanDes

Tim Jackson (OW1981) is a founding director of Jackson Clements Burrows Architects (JCB), established in Melbourne in 1998. JCB have delivered a diverse range of projects throughout Australia and overseas, and their work has been widely recognised through the Australian Institute of Architects (AIA) and Industry Awards programs, with award-winning projects including the St Kilda Foreshore Promenade Redevelopment, Monash University Faculty of Science North-West Precinct Redevelopment, and the Architizer A+ Award Winner for Upper House (Multi Unit Housing – High Rise, 16+ Floors). Tim is an advocate for innovative design in the built environment and has established an impressive portfolio of award-winning commissions for JCB. He maintains a commitment to the research of multi-residential and domestic scale housing for the improvement of habitation and social interaction. Tim has chaired various AIA and Industry Award juries, and participates in guest critiques at major tertiary institutions across Australia. Tim is a member of the Property Committee.



JOANNA JOHNSON

CA BEc
Grad Dip Management

Joanna joined the Council in 2022 and serves on the Finance, Audit and Risk Management Committee. She is a Chartered Accountant with extensive experience as CFO and Company Secretary for ASX listed and multinational life sciences and pharmaceuticals companies.



NICKI LEFKOVITS

BA (Hons) MPsych MAPS

Nicki Lefkovits (OW1990) has been involved in the Wesley College Foundation since 2012 and has served as Chair of the Foundation since 2018. She has been a member of FARM and a parent representative member of Council. She has previously served on not-for-profit sporting boards and has advised company board directors in various industries on a range of professional issues. Nicki has been a Psychologist for over 25 years and has a broad range of psychological experience across many disciplines. She owned and ran her own private practice for many years. Much of Nicki's current work is in the education sector, working with students, school staff and parents.



PETER MASTOS

BEcComm

Peter Mastos (OW1990) joined the Wesley College Council in 2020. He is a senior business leader with more than 25 years experience in management, management consulting, mergers and acquisitions, and financial and operational due diligence. He is a Founding Partner at Sayers, a business, innovation and investment advisory and consultancy service backed by Australian and US private capital, founded in 2020. He completed the INSEAD Executive Leadership Program in 2010, and has been a member of the Institute of Chartered Accountants in Australia since 1996. He is also a current member of the board of the Murdoch Children's Research Institute.



SIMON ROOKE

BComm LLB CA CTA
GradDipAppFin
GradDipLegal Prac

Simon Rooke joined the Wesley College Council in February 2016. He is a Lawyer and a Chartered Accountant. Simon joined the corporate tax group in PwC (then Price Waterhouse) in 1995 and has been with the firm since then. Simon's main practice areas are accounting, mergers and acquisitions, international tax and litigation. He spent time on secondment in the Mergers and Acquisitions Group of PwC London from 1999 to 2001. He has extensive experience with governance in listed companies, large private companies and government entities. Simon is a member of the Strategy Committee, the Finance, Audit and Risk Management Committee and the Ethics, Compliance and Governance Committee.



HUGO STEPHENSON

MBBS BSc

Hugo Stephenson (OW1991) is a medical doctor, technologist, biotech services entrepreneur and founder of many businesses in the clinical trials and health technology industries. Hugo worked in Princeton, New Jersey, for almost 10 years as Senior Vice President, Global Late Phase and Drug Safety for Quintiles, a Fortune 500 company. Hugo is currently the co-founder and Executive Chairman of DrugDev, a leading US-based developer of cloud-based clinical trial management systems. He is an adjunct Senior Research Fellow at Monash University, and is involved in a variety of initiatives relating to drug development, decision support and big data. Hugo sits on the Ethics, Compliance and Governance Committee.



84.30

WAS THE MEDIAN
ATAR ATTAINED BY
THE CLASS OF 2023



33% ATTAINED
AN ATAR OF OVER 90

99.7
percent

RECEIVED A
FIRST ROUND
TERTIARY OFFER



PRINCIPAL'S OVERVIEW



2023 was a wonderful year for the College but was not without its challenges. The year was marked by political tension, global conflict and economic hardship. And Wesley was not immune from the presence of these forces.

The economic environment caused the cost of everything, including education, to rise. This was compounded by the changes to state payroll tax announced by the State Government and growing teacher shortages – all of which impacted the affordability of education, including a Wesley education. The College is committed to containing the impact of these headwinds on fees while continuing to support the highest quality teaching staff and provide learning and cocurricular programs that offer students the holistic education that we all value so much.

The years of lockdown showed us what makes Wesley the school that it is. What was lost in those years of restriction showed us most profoundly what we missed. Productions and performances, sport, outdoor education, Clunes, service opportunities, graduations... the range of learning and development opportunities offered at Wesley is extraordinary. In 2023, the standard of productions and performances across the College in music and theatre was astonishing. But arguably the most remarkable achievement of the year was the historic 'triple double' with both our boys' and girls' sports teams re-writing APS record books by winning Premiership Cups in Athletics, Cross Country and Tennis. The boys' premiership win in Basketball – their first since 2010, was yet another highlight of the year. These incredible victories demonstrate the strength

and depth of our sporting program, which will be further expanded to 22 sports with the trial introduction of Golf in 2024.

During my sabbatical, I reflected on leadership and strategy. There was much to inspire me. The College Council and Executive have been looking to the future and completed the reframing of the Vision and Values which will inform the next strategic plan for the College, to be launched in early 2024.

In 2023, the College demonstrated its continuing commitment to the protection of all children from all forms of abuse. Our comprehensive Child Safety Program was reviewed with updates to our 'Child Safe Policy' and 'Child Safe Code of Conduct' published on the College website. The focus on fulfilling our duty of care and meeting our legal obligations in the preservation of child safety was bolstered with the appointment a new role, College Child Safety Officer, that will be fulfilled from January 2024 by Jill Caple, currently Head of Senior School at our Glen Waverley Campus.

It was 30 years ago this year that Wesley first introduced the International Baccalaureate Diploma Program (IB DP). The IB Primary Years and Middle Years programs are now offered as well. The IB evaluation process invited schools to reflect on the curriculum and educational framework beyond the everyday workings of the school, leading to a deeper understanding of the parts of the program that are being

implemented effectively, and those that need further development. Last year, we welcomed an IB Visiting Team to assess each of our campuses and the way we deliver the IB programs. I am pleased to say that their reflections on our exceptional curriculum leaders, our school programs and most significantly, our teachers, could not have been more praise worthy. The feedback provided by the IB Visiting Team in their evaluation report will guide us and help to shape the learning program for our students and staff in the future. I thank the many staff who were involved in the meticulous preparation leading up to the evaluation visit.

Academically, the College has had another outstanding year. In 2023, one student, in the IB, achieved the highest possible ATAR of 99.95. In addition, four IB students attained an IB score of 44, which equated to a nominal ATAR of 99.70. Other significant measures of academic success were:

- 2.7% of students attained an ATAR of over 99, and were in the top 1% of students in the nation.
- 33% of students attained an ATAR of over 90, placing them in the top 10% of students in the nation.
- The College's median ATAR was 84.30.
- 99.7% of students received a first round tertiary offer.





ACADEMICALLY, THE COLLEGE HAD ANOTHER OUTSTANDING YEAR. 33% OF STUDENTS ATTAINED AN ATAR OF OVER 90, PLACING THEM IN THE TOP 10% OF STUDENTS IN THE NATION. THE MEDIAN ATAR FOR THE CLASS OF 2023 WAS 84.30.

The Wesley College Foundation also had a wonderful year. Under the outstanding guidance of Foundation Chair Nikki Isaacs, and Director of the Wesley College Foundation Jack Moshakis, the Wesley College Foundation continued to provide support to the College to help provide a Wesley College education for those who could not otherwise afford it and to continue to improve the facilities, fabric and offerings of the College.

I am, as ever, profoundly grateful to the College Executive for their hard work and wonderful leadership throughout the year. The College Executive team, consisting of Associate to the Principal Morag Howard, Heads of Campus Kim Bence, Sheriden Vella and Jacinta Janssens, Business Director and Chief Financial Officer Cameron Moroney (until May), Director of People and Culture Peter Rogers, Director of Community Engagement Fiona Dickson, Chief Information Officer John McAlister, and Director of Learning

Cameron Paterson, have provided wonderful leadership to their various sections of the College. Their efforts were extraordinary, and I thank them, both on behalf of the College and on a personal level.

On behalf of all students, staff and families, I would like to thank the Council, under the leadership of Professor Rachel Webster AO, and members of Council committees, for their commitment and talent in the thankless task of governance. Last year, we farewelled Lynda Cheng from the Council after 12 years of dedicated service and the charring of the Nominations Committee. She has been a staunch servant of the College and I thank her on behalf of the entire Wesley College community. It has, again, been a privilege to work with them.

Nick Evans (OW1985)
Principal



STRATEGIC PLAN

Throughout 2023, the College continued to refine the new Strategic Plan.

There was a soft launch of the new Vision, Values and Voice to the assembled staff on the first day of the year, which was positively received.

College Executive then participated in a retreat at which they prioritised actions that the Executive would like to see in a revised Strategic Plan. This work then culminated in a Council and College Executive Retreat, at which key priorities, central to the new Strategic Plan, were identified. These were:

- Teaching and Learning
- Diversity and Inclusion
- Community
- Sustainability
- Pioneering

At the start of 2024, an Appreciative Inquiry Summit involving the entire community – staff, parents, students and alumni, was held to consider the response to the five pillars and begin to define a Strategic Action Plan.

The implementation of the Strategic Action Plan will forge the way forward for the College for the next five years.

It has been a wonderfully positive and creative process thus far, and the College is looking forward to bringing the Strategic Action Plan to fruition over the next five years.



SUSTAINABILITY

Wesley College assets and operations involve significant consumption of environmental resources. The College is mindful that these resources are limited, and high levels of consumption incur environmental, social, and economic costs that may be unsustainable over time.

This report presents environmental data at the four metropolitan campuses and notes sustainability initiatives undertaken at all College campuses in 2023.

Environmental data

Comparison of energy and water usage by campus: 2022 and 2023

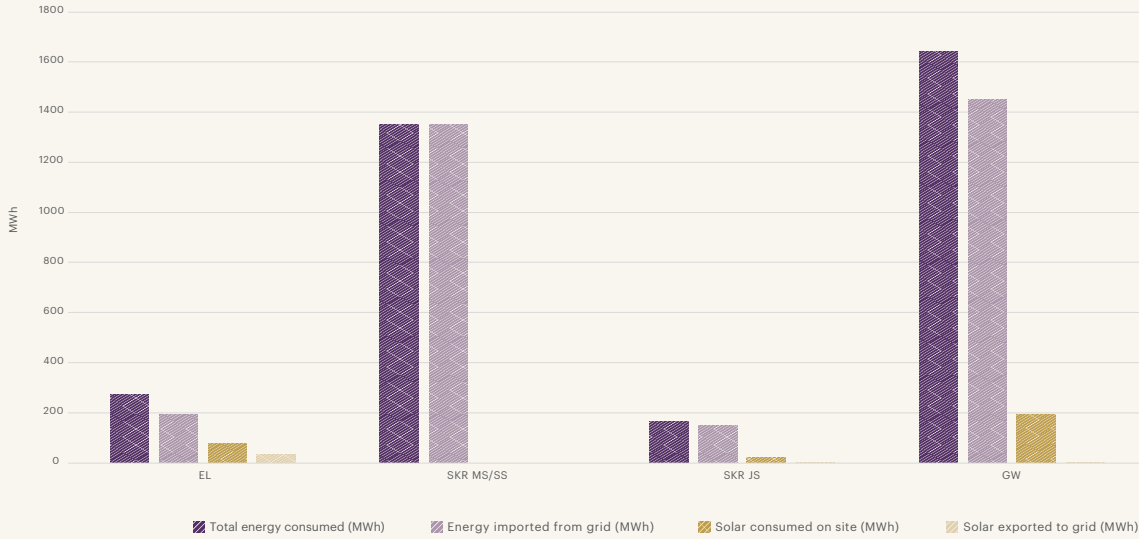
	Electricity (MWh)				Gas (Mj)		Water (kL)	
	2022	2023			2022	2023	2022	2023
		Imported from grid	Solar consumed on site	Total energy consumed				
Elsternwick	277.2	192.99	78.03	271.02	NA	NA	1,848	3,949
St Kilda Road JS	186.1	148.26	19.29	167.55	NA	NA	1,756	1,396
St Kilda Road MS & SS	1,337.962	NA	NA	1,350.10	5,684,411	5,264,248	13,940	18,759
Glen Waverley	1,226.05	1,450.53	192.03	1,642.56	4,906,311	2,501,027	22,805	23,069
Total	3,027.312	1,791.78	289.35	2,081.13	10,590,722	7,765,275	40,349	47,173

Comparison of energy consumption overtime using 2006 baseline figures:

	Electricity (MWh)	Gas (Mj)	Water (kL)
2006	3,640	18,136	66,150
2013	3,663	15,236	49,501
2019	3,734	15,522	59,702
2023	2,081	7,765	47,173
Change from 2006	-42.83%	-57.18%	-28.68%

The table above is a comparison using 2006 baseline figures as well as 2013, 2019 (pre-COVID) and 2023 measures. While the College has grown substantially since 2006, our energy consumption has been curtailed by our sustainable practices.

Annual usage: Electricity/Solar 2023



	EL	SKR MS/SS	SKR JS	EL	GW
Total energy consumed (MWh)	271.02	1350.1	167.55		1642.56
Energy imported from grid (MWh)	192.99	1350.1	148.26		1450.53
Solar consumed on site (MWh)	78.03	0	19.29		192.03
Solar exported to grid (MWh)	33.9	0	1.77		2.62

To reduce our electricity consumption, we have stepped up our PV (solar) rollout.

A further 25kW system was installed at Mallana in 2023 and an additional 50kW will be rolled out on the new Facilities building at Glen Waverley in 2024, bringing that campus up to 250kW.

We also have a 100kW system at the Elsterwick Campus, a 30kW system at St Kilda Road Junior School, an 80kW system at Clunes and a 10kW system at Chum Creek.

The College has been gradually converting all lighting to LED across all campuses. 90% of the conversion has been completed, with an anticipated full completion date of 2025. We also rely on our Building Management System, which controls thermal comfort levels and shuts off air conditioning and lighting in unoccupied rooms.

Gas initiatives include the replacement of non-efficient boilers and a move to more efficient heat pump heating and cooling system. Figures show that our gas and electricity consumption is down as a result of solar, as well as this more efficient heat pump technology.

Water saving initiatives over the past years include:

- Roof water capture and storage for irrigation and toilet flushing,
- Installation of a bore and desalination plant at Glen Waverley. This is coupled to 3 x 60,000 litre water tanks for irrigating playing fields,
- Wesley playing fields are all turfed with warm season grasses which offer superior drought tolerance and therefore require less irrigation, and
- Other smaller initiatives such as waterless urinals at all campuses.

All the carpet tiles installed at Wesley have a backing that is made up of PET recycled plastic bottles. As of 2023, the College has facilitated recycling over a million of these plastic bottles.

Wesley College is also upgrading equipment and vehicles to battery, rather than fuel, power. Battery powered technology in the facilities sector is improving at a remarkable pace. The hope in the next five years is that we can move to 100% battery power on all tools and equipment.

In 2023, the College appointed a Sustainability consultant to provide a baseline as to where Wesley sits now and what getting to zero carbon by 2030 will require.

Facilities also undertook a waste review during 2023 and the results of this will be rolled out over the 2024 school year.



WESLEY COLLEGE FOUNDATION

Our warmest thanks and gratitude to our community of donors who continue to support Wesley College, and in doing so, are the catalysts that transform the lives of young people.

The Dion and Sandra Abrahams
Endowment

Mr Neil Algie

Mr Selwyn Allen

Mr Geoffrey Allen AM

Mr Geoff Allen

Mr Rodney Aujard

Tony Ayerbe Bursary

Mr Kim Baker

Mr Nicholas Baker

Mr Russell Baker

Estate of Jock and Nancy Balding

Mr Fred Barker

Mr Kerrin Berkhout

Dr Howard Bertram

Prof Geoffrey Blainey AC and
Mrs Ann Blainey

Mr Peter Boag

Mr Nick Brass

Estate of Ernest Lonsdale Brown

Estate of Frank Louis Burns

Ms Alexandra Cameron

Fred J Cato Charitable Fund

Mr Stephen Chen

Prof Peter Chenoweth

Mr James Cherry

Mr Nicholas Chin

Ms Emily Chin

Mr Charles and Mrs Jo Cohen

Mr Trevor Cohen AM and
Mrs Heather Cohen

Mr David Collins

Prof John Collins AM and
Mrs Mandy Collins

Mr Tony Conabere

Estate of Rennie Coutts

Mr Grant Crothers and
Ms Amanda Walton

Mr David Crow

Mr Ian Dakin

Mr Dirk de Moore

Mr Pino Demaio

Mr John Denton

Ms Fiona Dickson

Mr Gang Ding and Mrs Bingian Gu

Mr Chi Dinh

Dr Peter Dixon

Mr Andrew Dobson

In memory of Geoffrey Wilkins

The Honourable Peter Dowding SC

Mr Mohan Du and Ms Vanessa Lui

Mr Rick Dungey

Mr Jonathan Huntsman

Mr John Durlacher

Mr Graeme Edgoose

Mr John Etherington AM and
Ms Jennifer Round

Dr Peter Fuall

Mr Eric Field

Mr Mervyn and Mrs Judy Finster

Mr Liang De Zhang and Mrs Qianjuan Gao

Mr Mathew Gearing-Thomas

Mr Joseph and Mrs Susan-Jane Gilmour

Mr Cameron Grant

Mr Michael Gregory

Ms Jill Gregory

Bruce Gregory Scholarship Fund

The Honourable Paul M Guest OAM KC

The late John Haasz

Dr Peter Habersberger AM RFD and
Mrs Pam Habersberger

Mr Cameron Hagger and
Ms Lyndall Sullivan

Mr Brett Halliwell

Mr Gordon Hammet

Mrs Genevieve Hansford

Dr John Harcourt OAM

Estate of Noel Harman

Mr Giff and Mrs Alison Hatfield

Brig Ian Hearn OA and Mrs Judy Hearn

Mr John Hicks

Mr Clive Hollins

Mr Wally Hunt

Mr Ross Illingworth

Mr Jonathan Isaacs and Ms Nicki Lefkovits

Mr Roger Mendelson and Mr Bryan
Mendelson

Mr Don and Mrs Lynn Jewell

Dr Joe Johnson CSC AAM

Mr Graeme Johnson OAM

Mr Runbin Kang and Mrs Yuanyuan Gu

Mrs Patricia Kaufhold

The Kennedy Family

Mr Theo Kerlidis and Ms Katherine Horne

Mr Craig King

Lake Hill Springs Pty Ltd

Mr David Langdon

Mr Tim Larritt

Mr Tony Lee and Ms Tracey Louey

Mr Leung Sheung Chi Kyle

Mr Russell and Mrs Roslyn Levy

Mr Ken Li and Ms Joyce Chen

Ms Yasmin Liberman

Mr Robert Liley

Mr Pieter and Mrs Maryclare Los

Mrs Prue Lowther

Mr Peter Lucas

Mrs Vita Luff

Mr Wenbin Luo and Mrs Weiwei Li

Mr Bob Manuell

Mr Fraser McEwing

Mrs Liz McQuire

Mr Bill Meldrum

Mr Roger Mendelson

The Florence and Frederika Meyer
Scholarship

Dr Ashley Miller

Mr Warrick and Mrs Barbara Mitchell

Mr Peter Mitchell
Mr Lawrence Money
Mr Mark Moshinsky
Mr Clive Mottershead
Music Royalties at Elsternwick
Estate of Rev Denis Oakley OAM
Mr Donald Ord
Mr Peter Parkinson OAM
Mr Glenn Payne
Lewis Posner and Rosetta Lenzer
Foundation
Mr Robert Price
Mr Ian Pynor
Mr Peter Richards
Estate of Trevor Richards
Prof Field Rickards
Mr Peter and Mrs Susie Rodgers-Wilson
Mr William Romaine
The Roney Family
Mr Jono Rose
Mr Geoffrey Ross
Mr Maxwell Ross

Dr Ed Roufail
The Paul Rumpf Will Trust
Mr Mark and Mrs Sam Samlal
Mr Peter Sandow
Mr Nick Schmidt
Mrs Gwenneth Secomb
Nr Neil Shankly
Mr David Shannon and
Mrs Leonara Susilo Shannon
Mr John Sharwood OAM
The Sheehan-Birrell Foundation
Mr Peter and Mrs Caroline Shepard
Mr Charles Sigmont
Mr Paul Silverscher
Dr Graeme Sloman AO and
Mrs Isabel Sloman
Mr Nick and Ms Alice Smedley
Mr Julian Smith and Ms Emma Berglund
Mr David Sonenberg
Dr Norman Sonenberg
Mrs Aiyun Liu - Standard Chinese
Language School
Mr Bruce Stewart

Mr Peter Strain
Mr Wes and Mrs Elwyn Taylor
The Walter H and Esma Jean Taylor
Memorial Trust
Mr Warwick Teasdale OAM
Mr Peter Thompson
Dr Andrew Tonkin OAM
Joseph Thornton Tweddle Trust
Mr Jim Walduck
Dr Andrew and Mrs Marie Walpole
Prof Ian Webster AO
Mr Spencer Wilkinson
Mr Mark Wilson
Mr Keith Worboys
Mr Alensten Wu and Miss Sandy Sun
Mr Tony Shen and Ms Jade Yang
Mr Graeme Yeomans
Mr James Zhu and Mrs Linda Qiao
Anonymous donor
Anonymous donor
Anonymous donor
Anonymous donor



COMMONWEALTH REPORTING REQUIREMENTS

2023 National Assessment Program – Literacy and Numeracy

The 2023 National Assessment Program Literacy and Numeracy (NAPLAN) was held in March and students in Years 3, 5, 7 and 9 completed the testing online across three Melbourne campuses and Clunes.

The achievements of Wesley College students in the 2023 NAPLAN assessments were consistent with previous years. Students across all domains performed better than aggregated student achievement and growth results for Victorian schools. The percentages of Wesley College students who performed at or above national minimum standards are listed in the table below.

Class of 2023 Year 12 Results

VCE and IB DP

A total of 384 students graduated from Year 12 at either the St Kilda Road or Glen Waverley campuses in 2023 – 133 in the IB Diploma (IB DP) and 251 in the Victorian Certificate of Education (VCE), including some students who studied Vocational Education and Training courses (VET) as part of their VCE.

Results highlights include

Median VCE/IB DP ATAR of 84.30

One Wesley College student achieved the highest possible ATAR of 99.95

15.9% per cent of students attained an ATAR of 95 and above, placing them in the top 5% of the equivalent Year 12 cohort in Australia.

33% per cent of students attained an ATAR of 90 and above, placing them in the top 10% of the equivalent Year 12 cohort in Australia.

Wesley Students attained 126 perfect study/subject scores of 7 for the IB Diploma or 50 for the VCE.

Of the 366 students applying for a place in tertiary study, 99.7% per cent received a first-round offer.

Student attendance and retention

In 2020, 386 students entered Year 9 at the College and 350 completed Year 12 in 2023. This represents a retention rate of 90.67%.

The overall attendance rate was 91.11%.

NAPLAN 2023 and 2022 – Percentage of students at or above National Minimum Standard

Year Level	2023 Reading	2023 Writing	2023 Spelling	2023 Grammar and Punctuation	2023 Numeracy
Year 3	98%	99%	99%	97%	94%
Year 5	98%	98%	97%	98%	98%
Year 7	99%	99%	98%	99%	99%
Year 9	99%	99%	98%	99%	99%

Year Level	2022 Reading	2022 Writing	2022 Spelling	2022 Grammar and Punctuation	2022 Numeracy
Year 3	100%	100%	99%	100%	100%
Year 5	99%	99%	99%	98%	99%
Year 7	100%	99%	100%	100%	99%
Year 9	99%	98%	99%	97%	100%

FINANCIAL STATEMENTS

Throughout 2023, Wesley College applied consistently conservative and sound financial management principles with the active management of our asset and investment portfolios. The College continued to enjoy strong enrolments across all campuses.

The result for 2023, as presented below, has delivered a deficit of \$2.5m (2022 saw a deficit of \$3.6m). The College auditors, Deloitte, have issued an unqualified audit opinion for the year ended 2023.

The attraction, development and retention of high-quality staff continues to be the cornerstone to delivering a Wesley education to our students and, as can be seen from the financial details, remains the largest single item of expenditure for the College, with a key metric throughout the year being 'gross salary cost as a percentage of total net revenue'. For 2023, this was 66.7% which is consistent with the 2022 year, reflecting continued focus on staffing profiles and expenditures.

The College generated \$15.4m in net cash during 2023. For 2022, this was

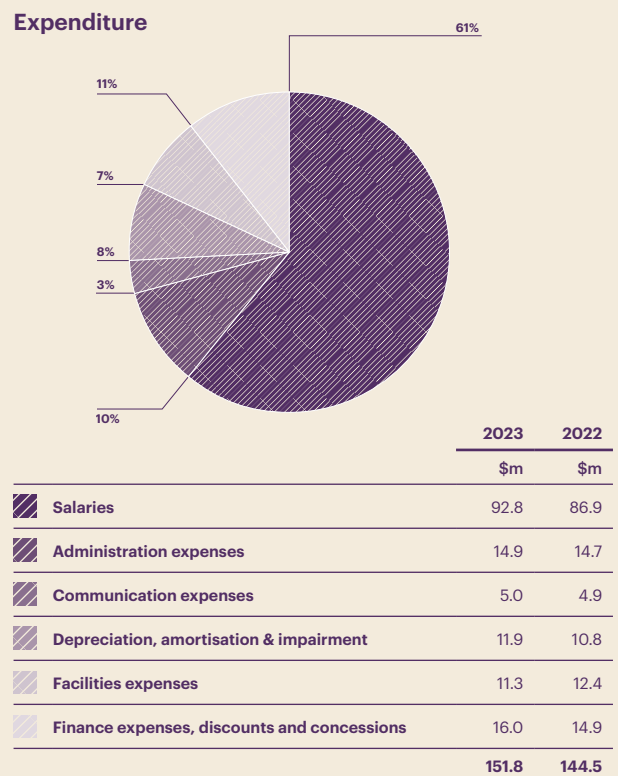
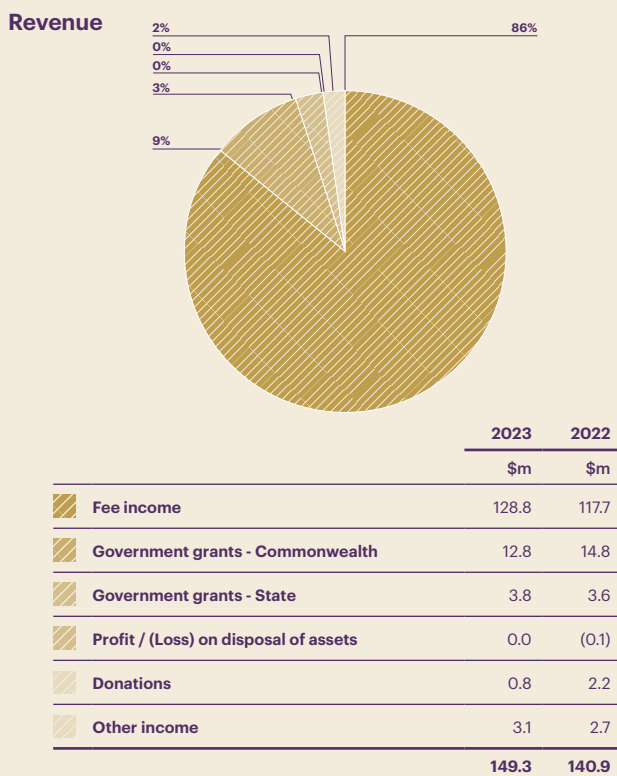
\$13.3m. Increases in operating receipts from customers and interest earned, as well as consistent expenditure compared to 2022 for operations, coupled with a slight decrease in capital programs spending, contributed significantly to this cash position. This operating cash flow enabled the College to continue its philosophy regarding the provision of an appropriate range of educational opportunities and its future development priorities.

The major capital projects completed, or significantly advanced, during 2023 included the St Kilda Road substation relocation (\$4.9m), technology upgrades for IT and AV (\$0.6m), the Glen Waverley Maintenance Building and LiR Staff Housing (\$0.5m), the Yarra Boatshed Ramp Relocation (\$0.3m) and the

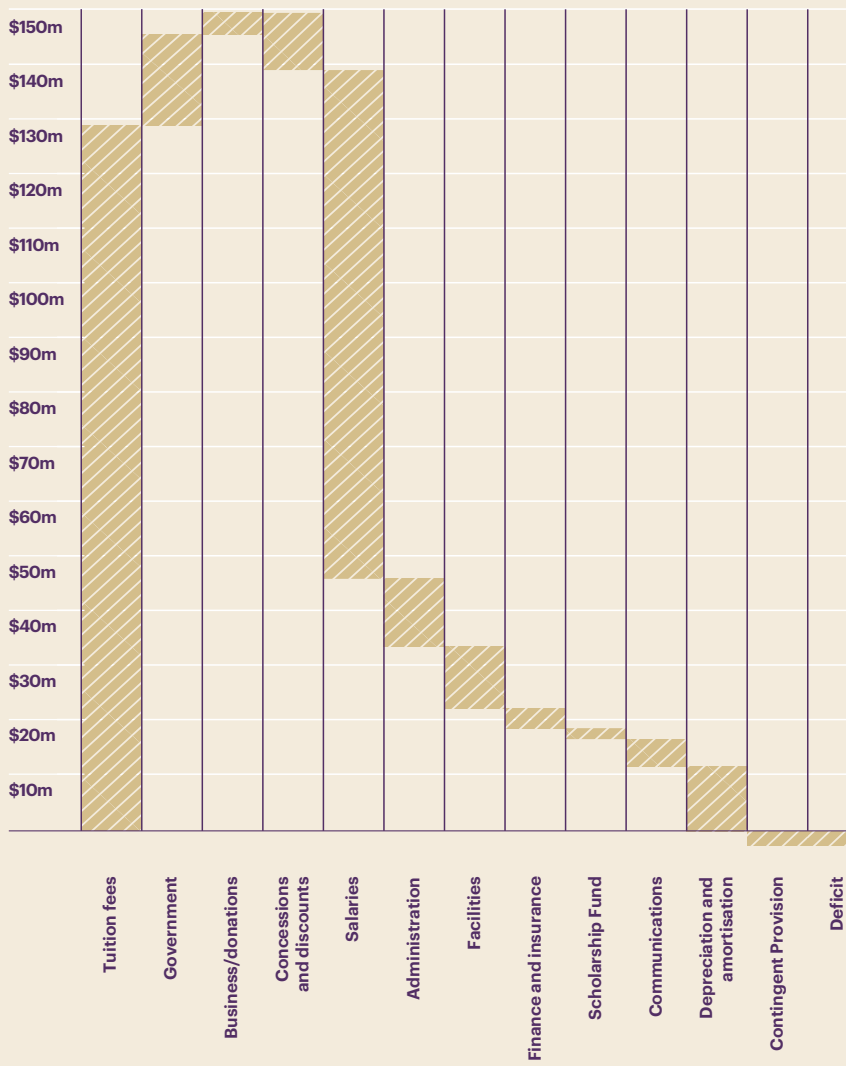
SKR Junior School Playground (\$0.3m), in addition to ongoing capital improvements across all campuses and areas of the College. The strong cash flow generated during 2023 enabled the College to reduce its loan facility balance to \$100,000 at year end, which is consistent with the prior three year-end periods.

The 2024 year has commenced with a resilient student enrolment profile across the three Melbourne campuses, a continuation of a robust and efficient cost structure, and further major capital works programs are underway.

The generous support of Wesley families, the Old Wesley Collegians Association and the Wesley College Foundation continues to be of critical importance to the College.



Money flow



Capital expenditure 2023	\$11.18m
St Kilda Road	\$5.90m
College & Technology	\$3.14m
Glen Waverley	\$1.03m
Outdoor Ed / Clunes	\$0.52m
Yarra Boathouse	\$0.33m
Elsterwick	\$0.26m



WESLEY COLLEGE

MELBOURNE AUSTRALIA - SINCE 1866

A True Education

Elsternwick
Glen Waverley
St Kilda Road

5 Gladstone Parade Elsternwick Victoria 3185
620 High Street Road Glen Waverley Victoria 3150
577 St Kilda Road Melbourne Victoria 3004

elsternwick@wesleycollege.edu.au
gw@wesleycollege.edu.au
stkildaroad@wesleycollege.edu.au

Phone: + 61 3 8102 6888
wesleycollege.edu.au
ABN 55 611 238 530 CRICOS 00354G